

PRESS RELEASE

Radiant Group expands e-Commerce solutions for Small-and-Medium Businesses

- ***Latest acquisitions add Offline to Online (O2O) omnichannel commerce automation, including e-Commerce, loyalty, e-Voucher, e-Gift Card system and Mobile Ready portal, on top of Point-of-Sale (POS) solution, Business to Business (B2B) portals***

Selangor, Malaysia, 23 September 2021 - Radiant Globaltech Berhad, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK, Reuters: RADI.KL) is expanding its retail technology solution offering to enable enterprise, retailers and Small-and-Medium Businesses (SMB) to adopt O2O omnichannel commerce automation.

This follows Radiant Group's acquisition of a 70% stake in World Pos Sdn Bhd (World Pos) that provides e-Commerce software and mobile solutions to enterprise, retailers and SMB chain-stores, including mobile Commerce, loyalty, e-voucher and e-gift card system, on top of POS. It would also activate O2O commerce, where omnichannel sales can be achieved online, and customers can opt for self pick up or delivery.

Radiant also made an inter-conditional purchase of a 70% stake in World Portal Sdn Bhd (World Portal) that provides web-based B2B portals to retailers and their consignment suppliers, for process automation and supply chain management. Its solutions are enabled with mobile application for real-time decision making.

Radiant acquired the shares of World Pos and World Portal from the vendors, Jejak Menang Sdn. Bhd. and Yap Poh Keong, respectively, on 23 September 2021 for a cash consideration of RM1.1 million. The proposal comes with a profit guarantee of RM0.35 million for a 15-month period from the date of acquisition until 31 December 2022.

“The acquisitions simultaneously allow us to add their existing customers and speed up the on-boarding of even more SMBs and enterprises. Moreover, the pooling together of resources expands our development team to have greater flexibility of customization and to utilize latest software technology to meet customer needs.

We aim to enable retailers to digitalise their operations for greater efficiency and enhanced competitive edge. This moves alongside our on-going in-house initiatives, would reinforce our goal of becoming one of the main B2B solutions providers for the retail market.”

***Paul Yap Ban Foo (“叶汶富”),
Managing Director of Radiant Globaltech Berhad***

About Radiant Globaltech Berhad (锐腾有限公司, www.rgtech.com.my)

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam, Cambodia and Thailand.

Radiant Globaltech obtained MSC-Malaysia status in December 2014, enabling access to financial and non-financial incentives for five years. Pursuant to the MSC-Malaysia status, Radiant Group was granted a Pioneer status, which entitles the Group to a 5-year tax exemption until 2019.

Radiant Group's retail technology solutions are used in the retail sector to automate customers' operations, in order to increase efficiency and reduce costs. Furthermore, the Group's retail technology solutions are used for capturing 1D/2D barcode and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales, marketing and services application (i.e. customer loyalty management).

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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